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STATEN VAN SINT MAARTEN

18 OCT 2016

From:

S. Agatha Williams <williamssaw@hotmail.com>

Sent:

Friday, October 07, 2016 3:57 PM

To: Subject: sarah.wescot-williams@sxmparliament.org; Nancy JoubertPar.

Letter to MinFin

Volgnr. 15/078/16

Ingek.

Good afternoon Nancy,

Kindly forward below letter to the Minister of Finance in accordance with the applicable procedure.

Kind regards, Sarah Wescot-Williams, MP

To

The Minister of Finance, Mr. R. Gibson Sr.

Philipsburg,

St. Maarten

Philipsburg, October 7, 2016

Dear Minister Gibson,

It is reported that the Central Bank of Curacao and St. Maarten has canceled the bond issue on behalf of St. Maarten and that this was done on request of the Government of St. Maarten, reportedly because "the raising of funds through this vehicle is no longer necessary".

Considering that it was reported that this semi-annual bond was "geared to paying off an outstanding balance for projects pre-financed by Windward Roads Infrastructure and MNO Vervat", I direct the following questions to you:

1. Why was this bond issue canceled? Pls. provide a copy of the cancelation request.

2. What are the outstanding amounts to the contractors mentioned above and for which projects specifically?

I look forward to your prompt answers and remain,

Sarah Wescot-Williams, Member of Parliament (DP)