

Motion 4

Draft Motion

The Parliament of Sint Maarten, in its meeting of today January 16, 2014,

CONSIDERING:

- That in 2011 the reserves of Country Sint Maarten were approximately Nafl. 84 million;
- That the reserves of the Government of Sint Maarten have decreased with Nafl. 65 million in the last two years;
- That there are therefore serious concerns about the deteriorating liquidity-position of the country;
- That the causes of this issue have to be looked into;
- That a sustainable solution for the improvement of the liquidity-position has to be sought;
- That it would be prudent to maintain the reserves of the country at a certain level;

RESOLVES:

To request the Government to look into the causes of the deterioration of the liquidity-position;

To request the Government to undertake all possible measures to enable Government to build up its reserves to a sustainable level;

To ensure that the reserves are maintained at an amount of Nafl. 90 million or a minimum level of three months of Government anticipated expenses;

To request the Government to prepare legislation wherein specific conditions are created to ensure that the reserves are maintained at Nafl. 90 million or a minimum level of three months of Government anticipated expenses with the explicit approval of Parliament.

And goes over to the order of the day.

Signed on this 16th day of January, 2014.

Copies of this motion to be sent to:

The Governor of Sint Maarten
The Government of Sint Maarten
The Council of Advice of Sint Maarten
The General Audit Chamber of Sint Maarten
The Council for Financial Supervision (CFT)

Handwritten signatures in blue ink, including a date stamp '16-Jan-2014'.



STATEN VAN SINT MAARTEN
Thursday, January, 16, 2014, Public Meeting no. 7

Voting list

Motion nr.: 4; Reserve 90 million liquidity

NO.	NAME	VOOR/FOR	TEGEN/AGAINST
1.	drs. G.R. Arrindell		
2.	Johan E. Leonard		
3.	Jules C. James		
4.	Silvia V. Meyers-Olivacce		
5.	Petrus L. De Weever		
6.	Patrick G. Illidge		
7.	Theodore E. Heyliger		
8.	George C. Pantophlet		
9.	Roy R. Marlin		
10.	Romain J. Laville		
11.	Hyacinth L. Richardson		
12.	Lloyd J. Richardson		
13.	Louie E. Laveist		
14.	William V. Marlin		
15.	Frans G. Richardson		

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