



Parliament of Sint Maarten

Staten van Sint Maarten

To the Hon. Minister of Finance
Mr. A.M.R. Irion
Administration Building
Philipsburg

UV/298/2019-2020

Philipsburg, May 28, 2020

Re: Questions/Inquiries from MP S.L. Duncan regarding data pertaining to financial transactions by institutions such as MoneyGram & Western union

Hon. Minister Irion,

Herewith I submit to you questions/inquiries posed by Member of Parliament, Ms. S.L. Duncan pursuant to article 62 of the Constitution and article 69 of the Rules of Order of the Parliament of Sint Maarten.

The letter is self-explanatory.

Yours truly,

R. Brison
President of Parliament



SOLANGE LUDMILA DUNCAN

MEMBER OF THE PARLIAMENT OF
SINT MAARTEN

May 25, 2020

Rolando Brison
President of Parliament
Wilhelminastraat #1
Philipsburg, Sint Maarten

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RE: Inquiry into data pertaining to financial transactions by institutions such as Moneygram & Western Union

Dear Mr. Chairman,

Both the Honorable Minister of Finance and the Chairman of the Bankers Association urged St. Maarteners recently to make use of the guilder as opposed to the dollar during this economic downturn. There is also a monumental need for monies to stay and circulate within the local economy, if St. Maarten is going to work its way out of this recession.

As the Government has initiated their de-escalation process, money transfer agencies such as MoneyGram & Western Union have been reopened in order for monies to be received in but also sent abroad. This has always had and will continue to, have major implications, for our economy.

Mr. Chairman, I would like to request financial data and any complimentary information from the Central Bank of Curacao & Sint Maarten, via the Minister of Finance, on the following:

- An overview of the amount of money that has entered and left St. Maarten via these institutions between 2015-2020;
- An overview of the amount of money that has entered and left Curacao via these institutions between 2015-2020;
- A clarification as to any fees, these institutions pay in addition to their annual license fee;
- The views of the CBCS on adding any extra fees or taxes on the license fee or the financial transactions themselves

Thank you for your cooperation in forwarding this letter to the Minister of Finance and I look forward to a response at his earliest convenience.

With kind regards,

Solange Ludmila Duncan
Member of Parliament